

Valley Top  
(8.284)

AFFIDAVIT OF PUBLICATION : 615178

STATE OF KANSAS, COUNTY OF RENO, SS:

David Dove

of lawful age, being first duly sworn, depose and saith, he/she is Legal Representative of

The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, Kansas, and which newspaper has been continuously and uninterrupted published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Monday issue of said HUTCHINSON NEWS for 1 day, the first being made on the 17th day of July, A.D., 2017, and the last on the 17th day of July, A.D., 2017.

Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

*David Dove*

Subscribed and sworn to before me this 20th day of July, A.D., 2017.

*Jona J Thomas*

Notary Public.

My Commission Expires 04/12/18

Printer's Fees, \$183.89



**NOTICE OF BUDGET HEARING**  
The governing body of  
Valley Township  
Reno County  
will meet on August 21, 2017 at 7:00 AM at 4412 S. Worthington, Burdett, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 4412 S. Worthington, Burdett, KS 67020 and will be available at this hearing.

**BUDGET SUMMARY**  
Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate 2017		Proposed Budget 2018	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budgeted Authority for Expenditures	Amount of 2016 Ad Valorem Tax Estimate
General	7,910	0.502	5,960	0.506	7,689	5,951
Debt Service						0.453
Library						
Road	138,337	6.714	104,800	7.778	119,884	102,844
Non-Budgeted Funds						7.831
Special Machinery						
Totals	164,247	7.216	110,760	8.284	127,573	108,795
Less: Transfers	36,388		20,000		20,000	8,284
Net Expenditure	109,859		90,760		107,573	
Total Tax Levied	96,969		97,487		X	
Assessed Valuation:						
Township	13,438,729		11,768,690		13,133,103	
Outstanding Indebtedness,						
Jan 1						
G.O. Bonds	0		0		0	
Other	0		0		0	
Lease Purchase Principal	0		0		0	
Total	0		0		0	

\*Tax rates are expressed in mills.

Bill Dunlavy  
Treasurer

FILED

AUG 10 2017

Donna Patton  
COUNTY CLERK

Valley Twp  
(8.284)

CERTIFICATE

2018

To the Clerk of Reno County, State of Kansas  
We, the undersigned, officers of

Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2018; and (3) the  
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

		2018 Adopted Budget		
Table of Contents:		Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2018	2			
Alloc of MVT, RVT, and 16/20M Vehicles	3			
Schedule of Transfers	4			
Statement of Indebt. & Lease/Purchase	5			
Computation to Determine State Library Gra	6			
Fund	K.S.A.			
General	79-1962	7,689	5,951	.454
Debt Service	10-113			
Library	12-1220			
Road	68-518c	119,884	102,844	7.843
Non-Budgeted Funds				
Special Machinery	7			
Totals	xxxxxx	127,573	108,795	
Budget Summary	8			
Neighborhood Revitalization Rebate		Resolution required?	Vote publication required?	No
Final Assessed Valuation:	County Clerk's Use Only	(8.284)		
Township	13,113,739			
	Nov. 1, 2017 Valuation			

Assisted by:  
D. Scot Loyd, CPA, CGFM, CFE, CGMA  
Jan Nolde, CPA, CFE, CGMA  
Address:  
Swindoll, Janzen, Hawk & Loyd, LLC  
123 S. Main  
McPherson, KS 67460  
Email:  
scotloyd@sjhl.com, jannolde@sjhl.com  
Attest: 2017

Norm Rumbly Valley Township Clerk  
Frank Seck Valley Township Trustee  
Will E. Selby Valley Township Treasurer

County Clerk

Governing Body

Special Road Election held for Mills for years.  
First levy in .

See Accountant's Compilation Report and Summary of Significant Assumptions

FILED

AUG 21 2017

Donna Patton  
COUNTY CLERK

Valley Township

2018

**Computation to Determine Limit for 2018**

	Amount of Levy
1. Total tax levy amount in 2017	+ \$ 97,487 ✓
2. Debt service levy in 2017	- \$ 0
3. Tax levy excluding debt service	\$ 97,487

**2017 Valuation Information for Valuation Adjustments**

4. New improvements for 2017:	+ 49,017 ✓
5. Increase in personal property for 2017:	
5a. Personal property 2017	+ 3,689,561
5b. Personal property 2016	- 2,211,347
5c. Increase in personal property (5a minus 5b)	+ 1,478,214 ✓
	(Use Only if > 0)
6. Valuation of property that changed in use during 2017:	+ 12,791 ✓
7. Total valuation adjustment (sum of 4, 5c, 6)	1,540,022
8. Total estimated valuation July 1, 2017	13,133,103 ✓
9. Total valuation less valuation adjustment (8 minus 7)	11,593,081
10. Factor for increase (7 divided by 9)	0.13284
11. Amount of increase (10 times 3)	+ \$ 12,950
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 110,437
13. Debt service levy in this 2018 budget	0
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	110,437
15. Consumer Price Index for all urban consumers for calendar year 2016	0.013
16. Consumer Price Index adjustment (3 times 15)	\$ 1,267
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 111,704 ✓ <i>df</i>

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See Accountant's Compilation Report and Summary of Significant Assumptions

Valley Township  
Reno County

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	5,951	612	16	21	18	3
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	91,536	9,410	242	328	280	52
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	97,487	10,022	258	349	298	55

County Treas Motor Vehicle Estimate 10,022

County Treas Recreational Vehicle Estimate 258

County Treas 16/20M Vehicle Estimate 349

County Treas Commercial Vehicle Tax Estimate 298

County Treas Watercraft Tax Estimate 55

MVT Factor 0.10280

RVT Factor 0.00265

16/20M Factor 0.00358

Comm Veh Factor 0.00306

Watercraft Factor 0.00056

See Accountant's Compilation Report and Summary of Significant Assumptions

2018

Valley Township

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2016</b>	<b>Current Amount for 2017</b>	<b>Proposed Amount for 2018</b>	<b>Transfers Authorized by Statute</b>
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	36,388	20,000	20,000	68-141g
Total		36,388	20,000	20,000	
Adjustments*					
Adjusted Totals		36,388	20,000	20,000	

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

See Accountant's Compilation Report and Summary of Significant Assumptions

## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
<b>Total Indebtedness</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2017	Payments Due 2017	Payments Due 2018
None							
				<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

See Accountant's Compilation Report and Summary of Significant Assumptions

Valley Township

2018

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

**General**

	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	1,933	460	1,068
Receipts:			
Ad Valorem Tax	5,752	5,951	xxxxxxxxxxxxxxxxxx
Delinquent Tax	126	0	0
Motor Vehicle Tax	401	569	612
Recreational Vehicle Tax	10	11	16
16/20 M Vehicle Tax	16	20	21
Commercial Vehicle Tax	12	13	18
Watercraft Tax	0	4	3
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Refunds and Reimbursements	120	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>6,437</b>	<b>6,568</b>	<b>670</b>
<b>Resources Available:</b>	<b>8,370</b>	<b>7,028</b>	<b>1,738</b>
Expenditures:			
Officers Pay	0	800	800
Postage & Supplies	126	300	300
Utilities	1,604	1,260	1,260
Insurance	3,319	3,300	3,560
Legal Publications	290	300	300
Professional Services	2,200	0	1,469
Taxes	71	0	0
Spraying and Chemicals	300	0	0
Cash Forward (2018 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>7,910</b>	<b>5,960</b>	<b>7,689</b>
Unencumbered Cash Balance Dec 31	460	1,068	xxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	7,910	8,207	7,689
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	7,689
		Tax Required	5,951
Delinquent Comp Rate:		0.0%	0
Amount of 2017 Ad Valorem Tax			5,951

See Accountant's Compilation Report and Summary of Significant Assumptions



Valley Township

2018

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget Road	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	52,058	7,215	6,728
Receipts:			
Ad Valorem Tax	76,642	91,536	xxxxxxxxxxxxxxx
Delinquent Tax	1,836	0	0
Motor Vehicle Tax	7,321	7,622	9,410
Recreational Vehicle Tax	191	152	242
16/20M Vehicle Tax	286	275	328
Commercial Vehicle Tax	221	181	280
Watercraft Tax	0	47	52
Special Highway/Gasoline Tax	6,691	4,500	0
Reimbursements and Refunds	306	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>93,494</b>	<b>104,313</b>	<b>10,312</b>
<b>Resources Available:</b>	<b>145,552</b>	<b>111,528</b>	<b>17,040</b>
Expenditures:			
Wages	42,440	48,000	48,000
Payroll Taxes	4,555	3,800	3,800
Fuel & Oil	8,915	10,000	10,000
Road Materials & Supplies	20,746	5,000	8,776
Postage & Supplies	882	500	500
Insurance	8,301	7,500	7,500
Repairs	16,110	10,000	21,308
Cash Forward (2018 column)			
Transfer to Special Machinery	36,388	20,000	20,000
Does transfer exceed 25% of Resources Available			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>138,337</b>	<b>104,800</b>	<b>119,884</b>
Unencumbered Cash Balance Dec 31	7,215	6,728	xxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	141,800	127,375	119,884
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			119,884
Tax Required			102,844
Delinquent Comp Rate: 0.0%			0
Amount of 2017 Ad Valorem Tax			102,844

**Special Machinery**

K.S.A. 68-141g	2016 Actual Year
Unencumbered Cash Balance, Jan 1	68,263
Transfers from:	
Road Fund	36,388
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	257
Other	
<b>Resources Available:</b>	<b>104,908</b>
<b>Total Expenditures</b>	
<b>Unencumbered Cash Balance, Dec 31</b>	<b>104,908</b>



**NOTICE OF BUDGET HEARING**

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Reno County

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**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

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	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	7,910	0.502	5,960	0.506	7,689	5,951	0.453
Debt Service							
Library							
Road	138,337	6.714	104,800	7.778	119,884	102,844	7.831
Non-Budgeted Funds							
Special Machinery							
Totals	146,247	7.216	110,760	8.284	127,573	108,795	8.284
Less: Transfers	36,388		20,000		20,000		
Net Expenditure	109,859		90,760		107,573		
Total Tax Levied	96,969		97,487		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	13,438,729		11,768,690		13,133,103		
Outstanding Indebtedness,							
Jan 1	2015		2016		2017		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

Bill Dunlavy

Treasurer

See Accountant's Compilation Report and Summary of Significant Assumptions



SWINDOLL  
JANZEN  
HAWK &  
LOYD, LLC

Certified Public Accountants

80  
YEARS

*More Than Just Numbers Since 1936*

To Management of the Valley Township  
P.O. Box 53  
Burton, KS 67020

Management is responsible for the accompanying projection of the Valley Township, which comprises the projected budgeted cash receipts and expenditures for the year ended December 31, 2018, prepared under the regulatory basis of accounting in the prescribed format required by the State of Kansas, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Even if the budgeted resources are received and expended as projected, there will usually be differences between the projection and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about the Valley Township's projected budgeted receipts and expenditures, regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

We are not independent with respect to the Valley Township.

The accompanying projection and this report are intended solely for the information and use of the Valley Township, the State of Kansas Department of Administration and the respective County Clerk in which the Valley Township resides in for tax levying purposes, and are not intended to be and should not be used by anyone other than these specified parties.

Swindoll, Janzen, Hawk and Loyd, LLC  
Hutchinson, KS

August 25, 2017

*sjhl.com*

**Hutchinson Office**

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**McPherson Office**

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**Wichita Office**

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P: 316.265.5600 • F: 316.265.8021

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of August 25, 2017, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.